



Slocan Valley Co-operative Ordinary Resolution

No. R01

AGM: March 27, 2022

OFFICERS - REMUNERATION

Board of Directors

“Ordinary Resolution”

Majority = 50%+

Part 18 – Officers

Section 05 – Term of office and remuneration

Currently reads as follows:

- (a) The board must determine the term of office and may determine remuneration, if any, of any officers it appoints.
- (b) The board, in its discretion, may remove any officer of the Association without prejudice to that officer’s rights under any employment contract.”

BACKGROUND

We believe that with the approved changes to the role and responsibilities of the Vice President position, having additional responsibilities that will increase the devotion of time and energy by the position holder, that regular remuneration be set for appropriate compensation at a rate of \$50 per month. The current remuneration rates for Officer positions of the Association is as follows:

President	\$100 per month
Secretary	\$75 per month

RESOLVED

That the remuneration for directors of the Slocan Valley Co-operative Association include \$50 per month for the position of the Vice-President.