

**SLOCAN VALLEY CO-OPERATIVE ASSOCIATION**  
**64<sup>th</sup> Annual General Meeting Minutes**  
**Sunday, April 3<sup>rd</sup>, 2022**

<b>Vision Statement</b>	To increase products, services and benefits to a growing membership while strengthening communities.
<b>Mission Statement</b>	To operate a member-owned retail business that provides outstanding customer service, makes sustainable investments, and maximizes benefits to our members, employees and communities.
<b>Values</b>	Customer Satisfaction * Integrity * Dedication

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Sunday, April 3<sup>rd</sup>, 2022  
4:00 PM – Zoom Webinar Conference

**1. Welcome from President Derek Murphy**

**Acknowledgement:** *"We acknowledge, respect and honour the diverse indigenous First Nations, including the Sinixt, and the Ktunaxa peoples, and the land of their traditional territories on which The Slocan Valley Co-operative Association operates throughout the West Kootenays."*

Members in attendance: April Andersen, Brad Braun, Craig Lisk, Deb Peebles, Derek Murphy, Doug Baxter, Edna Sapriken, Fred Padowinikoff, Helene Dostaler, Lisa Poznikoff, Michael O'Connor, Sandi Kabel, Tamara Smith, and joint-members Chris & Nicole Sapriken.

Motion to approve Derek Murphy as chairperson for the meeting.

**Moved:** Michael O'Connor; **Seconded:** Nicole Sapriken; **Carried.**

**2. Call to Order at 4:00 PM**

Observing Rule 11.16 on the original AGM date of March 27<sup>th</sup>, 2022, the meeting could not being as it did not have a quorum. Observing Rule 11.17(a) and (b), this second meeting could proceed with the individuals present in person are deemed to constitute a quorum. There were 14 voting members present, with 1 additional joint-member.

**3. Approval of the Agenda**

Motion to approve the agenda as presented.

**Moved:** Sandi Kabel; **Seconded:** Deb Peebles; **Carried**

**4. Introduction of Visitors, Directors, and Staff**

**5. Reading of the Notice of AGM**

- a. Review Rules of Order
- b. Visitor Privileges - (no visitors present)

**6. Minutes of the 63<sup>rd</sup> Annual General Meeting held Sunday, March 28<sup>th</sup>, 2021**

Motion to approve the minutes as presented.

**Moved:** Doug Baxter; **Seconded:** Lisa Poznikoff; **Carried.**

**7. Business arising from the minutes - (None)**

**8. Reports**

- a. Board of Director's Report - Presented by Derek Murphy
- b. General Manager's Report - Presented by Chris Sapriken
- c. Auditor's Report / Financial Statements - Presented by Chris Sapriken
- d. Discussion and Adoption of Reports

Motion to approve reports as presented.

**Moved:** Michael O'Connor; **Seconded:** Deb Peebles; **Carried.**

**9. Appointment of Auditors**

Motion to accept that The Slocan Valley Co-operative Association appoint the Audit Department of Federated Co-operatives Limited of Saskatoon, Saskatchewan as the internal auditors for the 2022 fiscal year.

**Moved:** Michael O'Connor; **Seconded:** Deb Peebles; **Carried.**

Motion to accept that The Slocan Valley Co-operative Association appoint the Audit Services of Myers Norris Penny (MNP LLC) of Saskatoon, Saskatchewan as the external auditors for the 2022 fiscal year.

**Moved:** Craig Lisk; **Seconded:** Lisa Poznikoff; **Carried.**

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**10. Election of Directors**

Directors Fred Padowinikoff, Sandra Kabel, and Douglas Baxter have all indicated their desire to stand for re-election. The term duration for each Director position is 3 years. Each Director has been nominated, and there were no other nominations received for this election.

*"As there are three eligible nominees and no others for the three positions available, an election is not required."*

Motion to accept the nominees as Directors by acclamation.

**Moved:** Deb Peebles; **Seconded:** Nicole Sapriken; **Carried.**

**11. New Business**

Resolutions

**R1 – Ordinary Resolution** – Rule 18.05 – Officer Remuneration (General Notice)

Resolved that the remuneration for directors of The Slocan Valley Co-operative Association include \$50 per month for the position of the Vice-President.

**Moved:** Deb Peebles; **Seconded:** Michael O'Connor; **Carried.**

**R2 – Special Resolution** – Rule 9.05 – Redemption of Shares on Reaching 65

Resolved that The Slocan Valley Co-operative Association repeal and replace Ryle 9.05 to read,  
*"(a) Subject to the Act and these Rules, an individual member, or all parties to a joint-membership having reached 65 years of age will continue to hold the minimum number of membership shares required for membership under 2.04, but may require the Association to redeem the membership shares that were issued to that member or joint-members by the application of patronage returns credited to that individual member or joint-members, by giving written notice to the Association of the request and by providing the Association with reasonable proof of their age.*

*(b) Subject to the Act and these Rules, if the member or all parties to a joint-membership gives written notice to the Association as specified in 9.05(a), the Association must redeem the member's membership share referred to in 9.05(a) within six (6) months after the member has, or all parties to a joint-membership have given the Association the written notice required under 9.05(a) and accordance with the order of priority specified in 21.12."*

**Moved:** Nicole Sapriken; **Seconded:** Deb Peebles; **Carried.**

**R3 – Special Resolution** – Rule 21.01 – Borrowing Powers

That The Slocan Valley Co-operative Association repeal and replace Rule 21.01 to read,  
*"In addition to the powers given to directors by the Act, the directors, for the purpose of the Association and on behalf of the Association, may:*

- (a) borrow or raise money in the manner and amount, from the sources, on terms and conditions; and,*
- (b) issue notes, bonds, debentures and other debt securities as the directors consider appropriate."*

**Moved:** Lisa Poznikoff; **Seconded:** Deb Peebles; **Carried.**

**11. Final Comments and Adjournment**

Motion to adjourn

**Moved:** Douglas Baxter - 5:35 PM

**2022 DIRECTORS & MANAGEMENT**

Derek Murphy	President	2023
Sandra Kabel	Vice President	2025
Douglas Baxter	Secretary	2025
Brad Braun	Director	2023
Craig Lisk	Director	2024
Fred Padowinikoff	Director	2025
Leo Mitrunen	Director	2024
Chris Sapriken	General Manager	